

## **FOR IMMEDIATE RELEASE**

### **Acal BFi to join the Steliau Technology Group in a transformational European electronics solutions partnership**

**Wokingham, United Kingdom – 1<sup>st</sup> June 2026** – Acal BFi Group (Acal BFi), a leading pan-European provider of design-led electronic components, embedded systems, and value-added engineering solutions, has announced the signing of a definitive agreement to be acquired by the Steliau Technology Group (Steliau).

This marks a significant milestone in Acal BFi's evolution following four years of investment by H2 Equity Partners, during which time the Group has strengthened its position as a leading technical solutions provider across Europe. The agreement will result in Acal BFi and Steliau creating Europe's largest and most advanced design-led electronics solutions platform, with combined revenues in excess of €750 million.

As part of its growth strategy, Acal BFi significantly enhanced its Embedded Systems capability through the acquisitions of Impulse Embedded Limited and Arcobel Embedded Solutions in 2024. These businesses will form an important and integrated part of the combined Group, further strengthening Steliau's embedded and industrial computing offering across the UK and Europe.

Headquartered in Wokingham, United Kingdom, Acal BFi has established a strong position across Europe, delivering specialist engineering expertise, design-in support, and long-term partnerships with customers and suppliers across a broad range of applications including industrial, medical, defence, transportation, and advanced technology sectors.

Steliau, headquartered in the Paris region, is a fast-growing pan-European value-added distributor of electronic solutions. Backed by Astorg, a leading European private equity firm, Steliau has rapidly expanded its capabilities and geographic footprint through a combination of organic growth and a highly successful acquisition strategy, completing 16 acquisitions since 2024.

The combination of Steliau and Acal BFi will create a highly complementary European platform with expanded geographic reach, deeper supplier relationships, and enhanced technical and design capabilities. The new Group will be uniquely positioned to support OEM customers with end-to-end solutions, from component selection and design-in through to customisation, assembly, and full system integration.

Steliau's integrated service offering, combined with Acal BFi's engineering-led sales model and deep application expertise, will enable the new organisation to deliver increased innovation, agility, and customer proximity across all major electronics markets.

This acquisition will also strengthen the combined Group's value proposition to global component manufacturers, providing broader access to a more unified and scalable European market.

#### **Paul Webster, Chief Executive Officer, Acal BFi Group said:**

*"The acquisition by Steliau takes Acal BFi into the next phase of its ambitious growth plans across Europe and the UK. We look forward to joining the Steliau family and being part of the creation of Europe's largest differentiated technical solutions provider to deliver an increased range of products and solutions to our customers. Our suppliers will benefit from access to a*

*wider and more diversified customer base, utilising the significant technical resources that the combined group brings.”*

**Commenting on the transaction, Steliau CEO Pascal Reynoud said:**

*“We are very excited to welcome Acal BFi to the Steliau family. This combination is not only a transformational step for our group, it brings together two teams with highly complementary expertise, a shared entrepreneurial spirit and the same commitment to supporting customers through technical excellence and close partnerships.*

*Together, we have a unique opportunity to build the reference European platform in value-added distribution of electronic solutions, while preserving the agility, passion and customer proximity that have made both companies successful.”*

The transaction is conditional on certain customary closing conditions and is expected to complete later in 2026.

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**About Acal BFi Group**

Acal BFi is a leading European technical solutions provider of design-led electronic solutions, specialising in advanced components, embedded systems, and engineered subsystems. Through its group companies - including Impulse Embedded and Arcobel Embedded Solutions - Acal BFi delivers a comprehensive portfolio spanning embedded computing, industrial platforms, and high-performance electronic technologies.

The Group supports OEM customers from concept through to production, combining deep engineering expertise with design-in support, system integration, and long-term technical partnerships. Operating across the UK and mainland Europe, Acal BFi works closely with customers’ R&D teams to accelerate innovation and deliver robust, application-specific solutions across demanding sectors including industrial, medical, transportation, defence, and advanced technology markets.

**About Steliau Technology Group**

Steliau Technology Group is a pan-European value-added distributor of electronic solutions supporting OEM customers through technical design-in, customisation, and system integration services. The Group has rapidly expanded across Europe through organic growth and acquisitions, backed by Astorg.

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